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LIFE + ONE PRICING CAMPAIGN TERMS AND CONDITIONS

These terms and conditions apply to the “Life + one” (Campaign).

1. The Life + One pricing offer (**Discount Campaign**) is run by Sovereign Services Limited with its head office at 74 Taharoto Road, Takapuna, Auckland and is subject to the below terms and conditions (the **Terms**).
2. The policy owner (s) of an Eligible Policy issued in the Eligible Period will receive a 10% discount, on the usual applicable premium payable (excluding any policy fee and per mille loadings, but including any percentage loadings) on the benefits issued under the Eligible Policy during the Eligible Period, for the life of those benefits (**Discount**).
3. Sovereign reserves all contractual rights under its policies to amend underlying premium rates to which the Discount applies.
4. **“Eligible Period”** for the purposes of the campaign means where an Eligible Policy is issued between 11 July 2018 and 30 January 2019 and the application for that Eligible Policy was submitted on or before 31 December 2018.
5. **“Eligible Policy”** for the purposes of this Discount Campaign, means a new individual Sovereign TotalCareMax risk policy (Personal or Business) with:
 - a. a Life Cover benefit for a sum assured of equal to or greater than \$100,000; and
 - b. at least one other TotalCareMax policy benefit; and
 - c. a combined total annual premium equal to or greater than \$1000 (excluding any policy fee and per mille loadings, but including any percentage loadings) prior to the deduction of any applicable discount under the Discount Campaign.
6. Increases in cover (“top-up”) will only be treated as a benefit under 5(a) or (b) above when all lives assured under the benefit have been fully underwritten and the benefit is issued under a new policy.



7. The following policies are excluded from the definition of Eligible Policy:
 - a. Any policy which replaces an existing Sovereign policy and/or benefit.
 - b. Any Special Event or Future Insurability increase
 - c. All ASB policies
 - d. All IAG policies (State and AMI policies)
 - e. Sovereign Private Health
 - f. Sovereign Start-Up Income Protection
 - g. Sovereign TotalCareMax Lite
 - h. Voluntary workplace risk product.
8. Sovereign reserves the right to decline any proposal or exclude any Eligible Policy at its reasonable discretion. Sovereign will not be liable for, any policy and/or benefits which are declined, excluded, not proceeded with or are not issued during the Eligible Period due to Sovereign's application review and underwriting processes.
9. The Discount will not be applied to any existing policies or benefits owned by the policy owner(s).
10. All questions regarding eligibility for the Discount Campaign, the terms of the Discount Campaign, or any dispute which arises in connection with the Discount Campaign should be addressed to Sovereign for resolution. Sovereign will have the final decision should any dispute arise. Sovereign's decision is final and no correspondence will be entered into, including in the event of a dispute. Failure by Sovereign to enforce any of its rights does not constitute waiver of those rights.
11. Sovereign reserves the right (subject to any applicable law) to cancel, terminate, modify or suspend the Discount Campaign and/or these Terms.
12. To the extent permitted by law, Sovereign and its respective employees and agents shall not be liable for any loss or damage arising in any way in connection with the Discount Campaign.
13. In these Terms Sovereign includes Sovereign Assurance Company Limited and Sovereign Services Limited.